

**SUPPLEMENT DATED 5 JULY 2024 TO THE BASE PROSPECTUS DATED  
10 MAY 2024**



Cassa depositi e prestiti S.p.A.  
*(incorporated with limited liability in the Republic of Italy)*  
Euro 15,000,000,000  
Debt Issuance Programme

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This base prospectus supplement (the “**Supplement**”) is supplemental to and must be read in conjunction with the Base Prospectus dated 10 May 2024 (the “**Base Prospectus**”), prepared by Cassa depositi e prestiti S.p.A. (the “**Issuer**” or “**CDP**”) in connection with its Euro 15,000,000,000 Debt Issuance Programme (the “**Programme**”).

This Supplement is issued in accordance with Article 23(1) of Regulation (EU) 2017/1129, as amended or superseded from time to time (the “**Prospectus Regulation**”) and constitutes a supplement to the Base Prospectus for the purposes of the Prospectus Regulation.

This Supplement has been approved by the Central Bank of Ireland (the “**Central Bank**”), as the competent authority under the Prospectus Regulation. The Central Bank only approves this Supplement as meeting the standards of completeness, comprehensibility and consistency imposed by the Prospectus Regulation. Such approval should not be considered as an endorsement of the Issuer or of the quality of the Notes that are the subject of this Supplement. Investors should make their own assessment as to the suitability of investing in the Notes.

The Issuer accepts responsibility for the information contained in this Supplement and declares that, having taken all reasonable care to ensure that such is the case, the information contained in this Supplement is, to the best of its knowledge, in accordance with the facts and contains no omission likely to affect the import of such information.

Save as disclosed in this Supplement, there has been no other significant new factor and there are no material mistakes or inaccuracies relating to information included in the Base Prospectus, which is capable of affecting the assessment of Notes issued under the Programme since the publication of the Base Prospectus.

To the extent that there is any inconsistency between (i) any statement in, or incorporated by reference in the Base Prospectus by, this Supplement and (ii) any other statement in or incorporated by reference in the Base Prospectus, the statements in (i) above will prevail.

Copies of this Supplement may be inspected in physical form upon request and free of charge (i) at the registered office of each of CDP and (ii) at the specified offices of the Paying Agent. This Supplement is also available on the website of Euronext Dublin at <https://live.euronext.com/> and on the website of CDP.

Capitalized terms used but not defined herein have the meanings assigned to them in the Base Prospectus.

## AMENDMENTS AND ADDITION TO THE BASE PROSPECTUS

The purpose of this Supplement is to:

1. incorporate by reference in the Base Prospectus certain press releases relating to the Issuer; and
2. update the section entitled “*Description of Cassa Depositi e Prestiti S.p.A.*” in order to (a) update the names and positions of the members of CDP Parliamentary Supervisory Committee, and (b) include certain recent developments relating to CDP.

## 1. DOCUMENTS INCORPORATED BY REFERENCE

The following information has been filed with Euronext Dublin and the Central Bank, shall be deemed to be incorporated by reference into the Base Prospectus and shall supplement the section entitled “*Documents incorporated by reference*” in the Base Prospectus on page 54 thereof:

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6. the press release published by CDP on 15 May 2024 and entitled “*Cassa Depositi e Prestiti and Poste Italiane approve key terms of the new postal savings agreement*” (the “**New Postal Savings Agreement Press Release**”);

The following information is incorporated by reference and the following cross-reference list (referred to the New Postal Savings Agreement Press Release) is provided to enable investors to identify specific items of information so incorporated:

Item	Page Reference
<b>New Postal Savings Agreement Press Release</b>	All

Only the text in English

Available at the following [link](#)

The information incorporated by reference that is not included in the cross-reference list, is either not relevant to investors or is covered elsewhere in the Base Prospectus and is not required by the relevant schedules of the Commission Regulation (EU) No. 2019/980.”

## 2. DESCRIPTION OF CASSA DEPOSITI E PRESTITI S.P.A.

The amendments included in this paragraph have been inserted in order to (a) update the names and positions of the members of CDP Parliamentary Supervisory Committee, and (b) include certain recent developments relating to CDP.

- (a) Paragraph “*Parliamentary Supervisory Committee*” set out at pages 181 and 182 of the Base Prospectus shall be entirely superseded and updated as follows:

### “**Parliamentary Supervisory Committee**

Pursuant to Italian Royal Decree 453/1913 and the committee's internal regulation, the Parliamentary Supervisory Committee of CDP (the “**Parliamentary Supervisory Committee**”) is composed of four members of the Italian Senate (Senato della Repubblica),

four members of the Italian Chamber of Deputies (Camera dei Deputati), and four non-parliamentary members<sup>1</sup>.

Pursuant to Article 5, paragraph 9 of Law Decree 269 and Royal Decree No. 453, the Parliamentary Supervisory Committee supervises the Separate Account System of CDP.

The members of the Parliamentary Supervisory Committee for the 19th Legislature (2022-2027) are the following:

Carlo Maccari	President - Member of the Chamber of Deputies
Nicola Irto	Vice President - Senator
Stefano Borghesi	Senator
Dario Damiani	Senator
Lucio Malan	Senator
Gianmauro Dell'Olio	Member of the Chamber of Deputies
Domenico Furgiuele	Member of the Chamber of Deputies
Francesco Saverio Romano	Member of the Chamber of Deputies
Mauro Orefice	Section President of the Court of Auditors
Antimo Prosperi	Counsellor of State
Carmelina Adesso	Counsellor of State
Nicola Fenicia	Counsellor of the Regional Administrative Court of Tuscany - Secretary for confidential affairs

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- (b) Paragraph “*Recent Developments*” of section “*Description of Cassa depositi e prestiti S.p.A.*” set out at pages 189 and 190 of the Base Prospectus shall be entirely superseded and updated as follows:

“The Shareholders’ Meeting of CDP held on 24 May 2024 approved the financial statements as of 31 December 2023 and postponed the appointment of the new members of CDP’s Board of Directors to a subsequent meeting to be held on 20 June 2024, then further postponed to 27 June 2024, to 2 July 2024 and to 15 July 2024.

<sup>1</sup> Three administrative judges, among which two of the Regional Administrative Court (*Tribunale Amministrativo Regionale*) - and one of the Council of State (*Consiglio di Stato*), and one judge of the State Audit Court (*Corte dei Conti*).

In May 2024, the Board of Directors of CDP, in its capacity as issuer, and Poste Italiane, in its capacity as distributor, have approved the key terms of the new postal savings agreement covering the 2024-26 three-year period. For further details please refer to the “New Postal Savings Agreement Press Release” incorporated by reference herein (see "Documents Incorporated by Reference" above).”.